

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2015

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 March 2015 RM'000	Preceding Period Corresponding Quarter Ended 31 March 2014 RM'000	Current Period To Date Ended 31 March 2015 RM'000	Preceding Period To Date Ended 31 March 2014 RM'000
Revenue	16,983	11,191	16,983	11,191
Cost of sales	(13,212)	(8,870)	(13,212)	(8,870)
Gross profit	3,771	2,321	3,771	2,321
Other income	150	79	150	79
Selling and distribution expenses	(842)	(582)	(842)	(582)
Administration expenses	(1,988)	(1,457)	(1,988)	(1,457)
Other expenses	(164)	(45)	(164)	(45)
Operating profit	927	316	927	316
Finance cost	(96)	(60)	(96)	(60)
Profit before tax	831	256	831	256
Tax expense	(340)	(71)	(340)	(71)
Profit for the period	491	185	491	185
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	491	185	491	185
Total comprehensive income attributable to the Owners of the Company	492	238	492	238
Non-controlling interests	(1)	(53)	(1)	(53)
	491	185	491	185
Weighted average no. of ordinary shares in issue ('000)	188,000	188,000	188,000	188,000
Earnings per share (sen):				
-Basic	0.26	0.13	0.26	0.13
-Diluted	0.26	0.13	0.26	0.13

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended ("FYE") 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	Unaudited As at 31 March 2015	Audited As at 31 December 2014
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	11,089	11,306
Deferred tax assets	371	394
	<u>11,460</u>	<u>11,700</u>
Current assets		
Inventories	8,340	7,635
Trade receivables	20,115	18,854
Other receivables	189	1,452
Cash and bank balances	4,602	4,214
	<u>33,246</u>	<u>32,155</u>
TOTAL ASSETS	<u><u>44,706</u></u>	<u><u>43,855</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	10,985	11,434
	<u>32,476</u>	<u>32,925</u>
Non-controlling interests	(139)	(138)
Total equity	<u><u>32,337</u></u>	<u><u>32,787</u></u>
Non-current liabilities		
Finance lease liabilities	183	183
Borrowings	2,488	2,488
Deferred tax liabilities	18	18
	<u>2,689</u>	<u>2,689</u>
Current liabilities		
Trade payables	1,573	3,257
Other payables	2,060	1,355
Finance lease liabilities	78	111
Borrowings	5,578	3,437
Tax payables	391	219
	<u>9,680</u>	<u>8,379</u>
Total liabilities	<u><u>12,369</u></u>	<u><u>11,068</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>44,706</u></u>	<u><u>43,855</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	17.27	17.51

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		Non-controlling interests RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profit RM'000	Total RM'000		
At 1 January 2014	18,800	2,691	8,973	30,464	(96)	30,368
Total comprehensive income for the financial period	-	-	238	238	(53)	185
Dividend of 0.3% per share	-	-	(564)	(564)	-	(564)
At 31 March 2014 (Unaudited)	18,800	2,691	8,647	30,138	(149)	29,989
At 1 January 2015	18,800	2,691	11,434	32,925	(138)	32,787
Total comprehensive income for the financial period	-	-	491	491	(1)	490
Dividend of 0.5% per share	-	-	(940)	(940)	-	(940)
At 31 March 2015	18,800	2,691	10,985	32,476	(139)	32,337

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2015**

	Current Period To Date Ended 31 March 2015 (Unaudited) RM'000	Preceding Period To Date Ended 31 March 2014 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit before tax	831	256
Adjustments for:-		
- Non cash items	396	246
- Non-operating items	79	119
Operating profit before working capital changes	1,306	621
Changes in working capital		
Inventories	(861)	(1,138)
Receivables	(13)	3,044
Payables	(979)	873
Bill payables	2,243	(451)
Cash generated from operations	1,696	2,949
Tax expense paid	(145)	(280)
Interest paid	(95)	(60)
Net cash from operating activities	1,456	2,609
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8)	(20)
Interest received	17	16
Net cash used in investing activities	9	(4)
FINANCING ACTIVITIES		
Dividend paid on ordinary shares	(940)	(564)
Repayment of term loan	(103)	(99)
Repayment of finance lease liabilities	(34)	(21)
Net cash used in financing activities	(1,077)	(684)
Net Changes In Cash And Cash Equivalents	388	1,921
Cash And Cash Equivalents At The Beginning Of The Period	4,214	3,119
Cash And Cash Equivalents At The End Of The Period	4,602	5,040

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2014.